

Highlights

U.S. crude oil refinery inputs averaged 15.6 million barrels per day during the week ending April 7, 2023 which was 30 thousand barrels per day less than the previous week's average. Refineries operated at 89.3% of their operable capacity last week. Gasoline production decreased last week, averaging 9.8 million barrels per day. Distillate fuel production decreased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged 6.2 million barrels per day last week, decreased by 951,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.2 million barrels per day, 0.8% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 813,000 barrels per day, and distillate fuel imports averaged 233,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.6 million barrels from the previous week. At 470.5 million barrels, U.S. crude oil inventories are about 3% above the five year average for this time of year. Total motor gasoline inventories decreased by 0.3 million barrels from last week and are about 7% below the five year average for this time of year. Finished gasoline inventories increased, while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.6 million barrels last week and are about 11% below the five year average for this time of year. Propane/propylene inventories increased by 0.5 million barrels from last week and are 30% above the five year average for this time of year. Total commercial

petroleum inventories increased by 8.4 million barrels last week.

Total products supplied over the last four-week period averaged 20.0 million barrels a day, up by 0.7% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.1 million barrels a day, up by 5.5% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, up by 1.5% from the same period last year. Jet fuel product supplied was up 1.5% compared with the same four-week period last year.

The West Texas Intermediate crude oil price and the product spot prices were not available due to the market closure on Friday, April 7, 2023.

The national average retail price for regular gasoline rose to \$3.596 per gallon on April 10, 2023, \$0.099 higher than the previous week's price, but \$0.495 less than last year. The national average retail diesel fuel price fell to \$4.098 per gallon, \$0.007 per gallon less than last week's price and \$0.975 below the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/7/23	3/31/23	4/8/22
Crude Oil Input to Refineries	15,597	15,551	15,815
Refinery Capacity Utilization (Percent)	89.5	89.2	91.4
Motor Gasoline Production	9,802	9,626	9,371
Distillate Fuel Oil Production	4,615	4,576	4,944

See Table 2.

Stocks (Million Barrels)

	4/7/23	3/31/23	4/8/22 ¹
Crude Oil (Excluding SPR) ²	470.5	470.0	421.8
Motor Gasoline ³	222.2	222.6	233.1
Distillate Fuel Oil ³	112.4	113.1	111.4
All Other Oils ⁴	429.4	420.7	384.9
Crude Oil in SPR	369.6	371.2	560.7
Total ⁴	1,604.2	1,597.4	1,711.9

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/7/23	3/31/23	4/8/22
Crude Oil	1,838	1,269	3,084
Petroleum Products	-4,096	-4,362	-3,955
Total	-2,258	-3,093	-871

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/7/23	3/31/23	4/8/22
Motor Gasoline	9,084	8,998	8,609
Distillate Fuel Oil	3,922	3,916	3,863
All Other Products	7,033	7,140	7,425
Total	20,039	20,054	19,896

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/7/23	3/31/23	4/8/22
World Crude Oil (Dollars per Barrel)	–	–	–
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	–	75.68	98.35
Conv. Regular Gasoline - NYH	–	2.596	3.106
No. 2 Heating Oil - NYH	–	2.434	3.451
Ultra-Low Sulfur Diesel Fuel - NYH	–	2.614	3.611
Propane - Mont Belvieu	–	0.783	1.280

	Retail Prices		
	4/10/23	4/3/23	4/11/22
Motor Gasoline - Regular	3.596	3.497	4.091
Motor Gasoline - Midgrade	4.069	3.988	4.587
Motor Gasoline - Premium	4.391	4.305	4.854
On-Highway Diesel Fuel	4.098	4.105	5.073

See Table 10,11,12,14.

Data for the week ending April 7 reflect benchmarking to the March *Petroleum Supply Monthly* values.

– = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.